

**Proceedings
of
State Board
of
Equalization
of
North Dakota
2011**

Compiled by

CORY FONG

**TAX COMMISSIONER AND
SECRETARY OF THE STATE BOARD OF EQUALIZATION**

Office of State Tax Commissioner
600 E. Boulevard Ave., Dept. 127
Bismarck, ND 58505-0599

December 2011



I, Cory Fong, Tax Commissioner and Secretary of the State Board of Equalization, do hereby certify that the following is a true and correct copy of the proceedings of the State Board of Equalization for the year 2011.

Dated at Bismarck, North Dakota, this 31st day of December 2011.

CORY FONG
TAX COMMISSIONER AND SECRETARY
OF THE STATE BOARD OF EQUALIZATION

MEMBERS OF THE STATE BOARD OF EQUALIZATION

2011

Jack Dalrymple Governor
Kelly Schmidt State Treasurer
Bob Peterson State Auditor
Doug Goehring..... Commissioner of Agriculture
Cory Fong Tax Commissioner and Secretary of the
State Board of Equalization

TABLE OF CONTENTS

EQUALIZATION OF LOCALLY ASSESSED PROPERTY:

Recap of Action of State Board of Equalization – By County and City	1
State Game and Fish Department Assessments	3
National Guard Assessments	3
Board of University and School Lands Assessments	3
Farmland or Ranchland Owned by Nonprofit Organizations for Conservation Purposes	3
Land Acquired for the Devils Lake project by the State Water Commission	3
State Medical Center Levy	3

CENTRALLY ASSESSED PROPERTY:

Telecommunications Gross Receipts Tax	4
Electric Generation, Distribution & Transmission Taxes	4
Railroad Companies	4
Air Transportations Companies	4
Electric and Gas Companies	5
Pipeline Companies	6
Miscellaneous Companies	7

NEW AND EXPANDING BUSINESS INCOME TAX EXEMPTIONS

8

TRUE AND FULL, ASSESSED AND TAXABLE VALUATIONS:

2011 Abstract of Assessments as Equalized by the State Board of Equalization	10
2011 Taxable Valuations of Railroad and Utility Companies Assessed by the State Board of Equalization	18
2011 Allocation of Telecommunications Gross Receipts Tax	19
2011 Abstract of Land Valuations Subject to In Lieu Payments from State Game and Fish Department on Land Owned or Leased by It	20
2011 Abstract of Land Valuations Subject to In Lieu Payments on Land Owned by the Board of University and School Lands or the State Treasurer	21
2011 Abstract of Land Valuations Subject to In Lieu Payments on Land Owned by the North Dakota National Guard	22
2011 Abstract of Land Valuations Subject to In Lieu Payments on Farmland or Ranchland Owned by Nonprofit Organizations for Conservation Purposes	22
2011 Abstract of Valuations Subject to In-Lieu Payments on Land Acquired by the State Water Commission	22
2011 Abstract of Valuations Subject to In-Lieu Payments on Property Owned by Workforce Safety and Insurance	22
Apportionment of 2011 Taxable Value of Railroads per Mile of Track	23
Taxable Valuation of All Classes of Property for the Years of 2010 and 2011	26
Summary of True and Full, Assessed, and Taxable Valuations as Equalized by the State Board of Equalization, 2002 – 2011	27
Summary of Taxable Valuations of Railroad and Utility Property Assessed by the State Board of Equalization	29
Ratio of Taxable Valuation of Each Class of Property to Total Property Taxable Valuation, 1992 - 2011	30

EQUALIZATION OF LOCALLY ASSESSED PROPERTY

RECAP OF ACTION OF STATE BOARD OF EQUALIZATION - BY COUNTY AND CITY

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Adams	(1)	No Change	No Change
Barnes	No Change	No Change	No Change
Benson	No Change	No Change	No Change
Billings	No Change	No Change	No Change
Bottineau	No Change	No Change	No Change
Bowman	(2) (3)	(3)	(2)
Burke	No Change	No change	No Change
Burleigh	No Change	No Change	No Change
Cass	No change	No Change	No Change
Cavalier	No Change	No Change	No Change
Dickey	No Change	No Change	No Change
Divide	No Change	No Change	No Change
Dunn	No Change	No Change	No Change
Eddy	No Change	No Change	No Change
Emmons	No Change	No Change	No Change
Foster	No Change	No Change	No Change
Golden Valley	No Change	No Change	No Change
Grand Forks	No Change	No Change	+ 5 %
Grant	No Change	No Change	No Change
Griggs	No Change	No Change	No change
Hettinger	No Change	No Change	No Change
Kidder	No Change	No Change	No Change
LaMoure	No Change	No Change	No Change
Logan	No Change	No Change	No Change
McHenry	No Change	No Change	No Change
McIntosh	No Change	No Change	No Change
McKenzie	No Change	No Change	No Change
McLean	No Change	(4)	No Change
Mercer	No Change	No Change	No Change
Morton	No Change	No Change	No Change
Mountrail	No Change	No Change	No Change
Nelson	No Change	No Change	No Change
Oliver	No Change	No Change	+ 6 %
Pembina	No Change	No Change	No Change
Pierce	No Change	No Change	No Change
Ramsey	No Change	No Change	No Change
Ransom	No Change	No Change	No Change
Renville	No Change	No Change	No Change
Richland	No Change	No Change	No Change

EQUALIZATION OF LOCALLY ASSESSED PROPERTY

<u>County</u>	<u>Commercial</u>	<u>Residential</u>	<u>Agricultural</u>
Rolette	No Change	No Change	No Change
Sargent	No Change	No Change	No Change
Sheridan	No Change	No Change	No Change
Sioux	No Change	No Change	No Change
Slope	No Change	No Change	No Change
Stark	No Change	No Change	No Change
Steele	No Change	No Change	No Change
Stutsman	No Change	No Change	No Change
Towner	No Change	No Change	No Change
Traill	No Change	(5)	No Change
Walsh	No Change	No Change	No Change
Ward	No Change	No Change	No Change
Wells	No Change	No Change	No Change
Williams	No Change	No Change	No Change

<u>City</u>	<u>Commercial</u>	<u>Residential</u>
Valley City	No Change	No Change
Bismarck	No Change	No Change
Fargo	No Change	No Change
West Fargo	No Change	No Change
Grand Forks	No Change	No Change
Mandan	No Change	No Change
Devils Lake	No Change	No Change
Wahpeton	No Change	No Change
Dickinson	No Change	No Change
Jamestown	No Change	No Change
Grafton	No Change	No Change
Minot	No Change	No Change
Williston	No Change	No Change

- (1) Reduce commercial values by 2 percent. Review commercial property assessments for 2012 to ensure equalization.
- (2) Change the classification of parcel no. 16-0000-02210-001 from commercial property to agricultural land. Reduce the true and full value of the parcel by 88 percent to reflect agricultural value. Bowman County assessment officials should review similar parcels that may be incorrectly classified and assessed.
- (3) Review parcel nos. 35-0012-06037-000 and 35-0024-0789-000 for the next assessment period to ensure that property condition and depreciation allowance is appropriate, and the

EQUALIZATION OF LOCALLY ASSESSED PROPERTY CONTINUED

values represent current market value and are equalized with similar properties.

- (4) Increase assessment of residential land and improvements within Wise Township (147-79) by 25 percent. Monitor progress of the reassessment of residential property within the county, especially within Wise Township.
- (5) Reduce residential structure values by 2 percent.

STATE GAME AND FISH, NATIONAL GUARD, BOARD OF UNIVERSITY AND SCHOOL LANDS, FARMLAND OR RANCLAND OWNED BY NONPROFIT ORGANIZATIONS FOR CONSERVATION PURPOSES, AND LAND ACQUIRED FOR THE DEVILS LAKE PROJECT BY THE STATE WATER COMMISSION ASSESSMENTS

It was moved by Ms. Schmidt and seconded by Mr. Fong that the State Board of Equalization make the same changes that were made to 2011 assessments of agricultural land to State Game and Fish Land, National Guard Land, Board of University and School Lands land, Farmland or Ranchland Owned by Nonprofit Organizations for Conservation Purposes, and Land Acquired for the Devils Lake Project by the State Water Commission.

Upon roll call, all members present voted "aye." Motion carried.

STATE MEDICAL CENTER LEVY

It was moved by Ms. Schmidt and seconded by Mr. Fong that the Board approve the following resolution:

WHEREAS, ARTICLE X, SECTION 10 of the North Dakota Constitution requires that a one mill levy on all taxable property within the State shall be spread for the purpose of establishing a Medical Center at the University of North Dakota

THEREFORE, BE IT RESOLVED, that a Medical Center levy for the year of 2011 is hereby levied at the rate of one mill on each dollar of net taxable valuation of all property subject to the general property tax for the year 2011.

Upon roll call, all members present voted "aye." Motion carried.

CENTRALLY ASSESSED PROPERTY

TELECOMMUNICATIONS GROSS RECEIPTS TAX

It was moved by Mr. Fong and seconded by Mr. Peterson that the Board approve the 2011 Telecommunications Gross Receipts Tax in the amount of \$11,065,962.27 as presented.

Upon roll call, all members present voted "aye." Motion carried.

ELECTRIC GENERATION, DISTRIBUTION & TRANSMISSION TAXES

Electric Distribution Tax:	\$ 5,902,159.39
Electric Generation Tax from wind	104,055.99
Electric Generation Tax from other than wind or coal	17,168.71
Electric Transmission Tax (includes correction 1/5/2012)	1,340,855.54

RAILROAD COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
BNSF Railway	\$238,500,000	\$23,850,000
Dakota, Missouri Valley & Western	16,705,500	1,670,550
Dakota Northern Railroad	567,600	56,760
Northern Plains Railroad	2,775,000	277,500
Red River Valley & Western Railroad	16,939,000	1,693,900
Soo Line Railroad	50,963,500	5,096,350
Yellowstone Railroad	191,500	19,150

AIR TRANSPORTATION COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Allegiant Air LLC	\$ 502,700	\$ 50,270
American Eagle	649,500	64,950
Delta Airlines	2,730,600	273,060
Federal Express Corporation	566,100	56,610
Great Lakes Aviation Ltd.	119,500	11,950
Mesaba Aviation, Inc. (Delta Connection)	401,800	40,180
Skywest Airlines	503,600	50,360
United Airlines	639,800	63,980

CENTRALLY ASSESSED PROPERTY CONTINUED

ELECTRIC AND GAS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Basin Electric Prairie Winds ND 1, Inc.	\$77,831,600	\$1,922,100
Iberdrola Renewables Rugby Wind LLC	80,726,500	1,631,753
MDU Cedar Hills Wind Project	21,673,500	449,930
NextEra Ashtabula Wind, LLC	108,221,500	2,727,560
NextEra Ashtabula Wind II, LLC	100,897,000	2,079,020
NextEra Ashtabula Wind III, LLC	28,640,500	671,640
NextEra Baldwin Wind, LLC	48,139,000	1,052,680
NextEra Burleigh County Wind, LLC	20,474,500	460,310
NextEra Langdon Wind, LLC (Phase I)	69,741,500	1,634,680
NextEra Langdon Wind, LLC (Phase II)	29,427,000	666,000
NextEra North Dakota Wind, LLC	17,765,000	670,970
NextEra Oliver County Wind I, LLC	25,902,500	679,030
NextEra Oliver County Wind II, LLC	30,402,000	751,400
NextEra Wilton Wind II, LLC	42,920,500	891,850
Ormat Technologies OREG 1, Inc.	3,040,000	304,000
Ormat Technologies OREG 2, Inc.	8,441,000	844,100
Otter Tail Ashtabula Wind	49,863,500	1,281,990
Otter Tail Langdon Wind	31,182,500	913,820
Otter Tail Luverne Wind	32,175,000	862,770
Tatanka Wind	75,657,500	2,069,350
Velva Windfarm	5,221,000	166,160
Montana-Dakota Utilities Company	87,495,000	8,749,500
Moorhead Public Service	275,000	27,500
Northern Municipal Power Agency	311,000	31,100
North Western Corporation	643,000	64,300
Otter Tail Power Company	52,698,000	5,269,800
Rainbow Energy Marketing Corporation	107,600	10,760
Xcel Energy	67,470,000	6,747,000

INVESTOR-OWNED TRANSMISSION LINES SUBJECT TO \$300 PER MILE TAX

	<u>Tax Amount</u>
Otter Tail Power Company	\$12,108.00
Xcel Energy	15,450.00

CENTRALLY ASSESSED PROPERTY CONTINUED

PIPELINE COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Alliance Pipeline	\$153,741,000	\$15,374,100
Ambrose Gas Processing LLC	157,850	15,785
Amerada Hess Corporation	8,021,500	802,150
Amerada Hess Tioga Gas Plant	27,528,500	2,752,850
Archer Daniels Midland Company	114,000	11,400
Arrow Pipeline, LLC	18,696,500	1,869,650
Bear Paw Energy LLC	62,191,000	6,219,100
Belle Fourche Pipeline Company	9,755,000	975,500
Bison Pipeline LLC	96,674,000	9,667,400
Bridger Pipeline LLC	26,551,500	2,655,150
Brigham Oil & Gas LP	1,762,500	176,250
Cenex Pipeline Company	11,950,000	1,195,000
Dakota Gasification Company CO ₂ Pipeline	15,825,000	1,582,500
Dakota Gasification Company SNG Pipeline	4,952,000	495,200
Enbridge Energy, LP	50,104,500	5,010,450
Enbridge Pipelines (North Dakota) Inc.	90,808,000	9,080,800
Enbridge Pipelines Southern Lights	1,785,000	178,500
Hawthorne Oil Transportation	2,644,000	264,400
Hiland Partners LP	7,133,500	713,350
Kinder Morgan Cochin LLC (fmly. Dome)	4,053,000	405,300
Magellan Pipe Line Company LLC	5,743,000	574,300
Northern Border Pipeline Company	115,001,500	11,500,150
NuStar Pipe Line Operating Partnership	9,520,500	952,050
Pecan Pipeline LLC	94,571,500	9,457,150
Petro-Hunt LLC	4,973,500	497,350
Petro-Hunt LLC et al	33,400	3,340
Plains Pipeline LP	32,349,500	3,234,950
Prairielands Energy Marketing, Inc.	33,500	3,350
QEP	1,256,500	125,650
Roughrider Pipeline Company	222,000	22,200
Saddle Butte Assets, LLC	11,131,000	1,113,100
Saddle Butte Fort Berthold Gathering, LLC	2,507,000	250,700
Tesoro High Plains Company	19,310,000	1,931,000
Transcanada Keystone Pipeline, LP	295,450,500	29,545,050
Tri-State Financial, LLC	205,700	20,570
Viking Gas Transmission Company	160,500	16,050
Whiting Oil & Gas Corporation	21,661,500	2,166,150
Williston Basin Interstate Pipeline	46,846,500	4,684,650
XTO – Nesson Gathering System	3,459,500	345,950

CENTRALLY ASSESSED PROPERTY CONTINUED

MISCELLANEOUS COMPANIES

	<u>Assessed Value</u>	<u>Taxable Value</u>
Bridge Company	\$96,500	\$9,650

**NEW AND EXPANDING BUSINESS INCOME TAX EXEMPTIONS
BEFORE THE STATE BOARD OF EQUALIZATION OF NORTH DAKOTA
2011**

<u>Project Operator/Address</u>	<u>File No.</u>	<u>Income Tax Exemption Requested</u>	<u>Granted/Denied</u>	<u>Date</u>
BNG Technologies LLC 3050 Hwy 22 N Dickinson, ND 58601-9413	673	100 percent for 5 years on expansion	Granted	02/03/2011
Philadelphia Macaroni Company 760 S 11 th St Philadelphia, PA 19147-2614	674	100 percent for 5 years on expansion	Granted	02/03/2011
Triton Systems Inc. 1854 NDSU Research Circle N Fargo, ND 58102-5706	675	100 percent for 5 years	Granted	02/03/2011
Baker Boy Bake Shop, Inc. 170 GTA Drive Dickinson, ND 58601-7200	676	100 percent For 5 years on expansion	Granted	04/07/2011
Brigham Oil & Gas LP 6300 Bridge Pt. Pkwy. Ste. 2-500 Austin, TX 78730-5027	677	100 percent for 4 years	Denied	06/02/2011
Ideal Aerosmith Inc. 3001 S. Washington St. Grand Forks, ND 58201-6716	678	100 percent for 5 years on expansion	Granted	10/03/2011
Somahlution, Inc PO Box 9297 Fargo, ND 58106-9297	679	100 percent for 5 years	Granted	10/03/2011
Phoenix International Corporation 1441 44 th St. N. Fargo, ND 58102-2854	680	100 percent for 5 years on expansion	Granted	10/03/2011
Steffes Corporation 3030 Hwy, 22 N Dickinson, ND 58601-9413	681	100 percent for 5 years on expansion	Granted	11/03/2011

**NEW AND EXPANDING BUSINESS INCOME TAX EXEMPTIONS
BEFORE THE STATE BOARD OF EQUALIZATION OF NORTH DAKOTA
2011 CONTINUED**

<u>Project Operator/Address</u>	<u>File No.</u>	<u>Income Tax Exemption Requested</u>	<u>Granted/ Denied</u>	<u>Date</u>
MAC, Inc. 2106 E. Indiana Ave Bismarck, ND 58504-5924	682	100 percent for 5 years on expansion	Granted	11/03/2011

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Adams County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	8,030,120	
Acres:	606,992.91	Land:	3,520,871	1,653,690	34 Homestead Credits:	35,486
T and F Per Acre:	182.60	Structures:	38,076,675	10,672,439	10 Veteran Credits:	14,397
True and Full Value:	110,834,315	True and Full Value:	41,597,546	12,326,129	Subtotal Real Property:	7,980,237
Assessed Value:	55,417,991	Assessed Value:	20,799,066	6,163,129	Railroads and Utilities:	467,050
Taxable Value:	5,541,846	Taxable Value:	1,871,937	616,337	Total Taxable Value:	8,447,287
Barnes County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	42,536,671	
Acres:	918,585.02	Land:	42,403,170	15,970,300	96 Homestead Credits:	189,299
T and F Per Acre:	476.17	Structures:	273,943,400	112,630,626	42 Veteran Credits:	108,705
True and Full Value:	437,400,900	True and Full Value:	316,346,570	128,600,926	Subtotal Real Property:	42,238,667
Assessed Value:	218,700,450	Assessed Value:	158,173,285	64,300,464	Railroads and Utilities:	14,418,720
Taxable Value:	21,870,045	Taxable Value:	14,236,579	6,430,047	Total Taxable Value:	56,657,387
Benson County		Woodland Acres: 169.60				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	17,552,950	
Acres:	776,457.16	Land:	7,526,256	3,764,754	37 Homestead Credits:	44,991
T and F Per Acre:	354.30	Structures:	44,274,522	25,565,034	9 Veteran Credits:	13,782
True and Full Value:	275,097,780	True and Full Value:	51,800,778	29,329,788	Subtotal Real Property:	17,494,177
Assessed Value:	137,548,890	Assessed Value:	25,900,389	14,664,894	Railroads and Utilities:	1,203,558
Taxable Value:	13,755,285	Taxable Value:	2,331,125	1,466,540	Total Taxable Value:	18,697,735
Billings County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	4,697,914	
Acres:	364,619.68	Land:	3,134,900	8,238,820	1 Homestead Credits:	2,807
T and F Per Acre:	124.19	Structures:	15,769,550	23,411,240	0 Veteran Credits:	0
True and Full Value:	45,283,380	True and Full Value:	18,904,450	31,650,060	Subtotal Real Property:	4,695,107
Assessed Value:	22,641,690	Assessed Value:	9,452,226	15,825,032	Railroads and Utilities:	2,476,258
Taxable Value:	2,264,574	Taxable Value:	850,786	1,582,554	Total Taxable Value:	7,171,365
Bottineau County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	37,006,293	
Acres:	1,015,806.56	Land:	124,675,000	25,712,508	79 Homestead Credits:	125,224
T and F Per Acre:	359.49	Structures:	205,875,600	51,714,301	16 Veteran Credits:	29,628
True and Full Value:	365,168,000	True and Full Value:	330,550,600	77,426,809	Subtotal Real Property:	36,851,441
Assessed Value:	182,584,000	Assessed Value:	165,275,300	38,713,408	Railroads and Utilities:	1,865,341
Taxable Value:	18,258,400	Taxable Value:	14,876,467	3,871,426	Total Taxable Value:	38,716,782
Bowman County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	13,974,696	
Acres:	667,149.79	Land:	11,858,977	7,538,021	36 Homestead Credits:	103,748
T and F Per Acre:	169.14	Structures:	80,593,451	75,892,750	3 Veteran Credits:	13,960
True and Full Value:	112,842,427	True and Full Value:	92,452,428	83,430,771	Subtotal Real Property:	13,856,988
Assessed Value:	56,421,217	Assessed Value:	46,226,216	41,715,386	Railroads and Utilities:	6,053,015
Taxable Value:	5,642,372	Taxable Value:	4,160,552	4,171,772	Total Taxable Value:	19,910,003
Burke County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	10,565,512	
Acres:	651,204.05	Land:	1,645,827	1,741,862	13 Homestead Credits:	9,649
T and F Per Acre:	267.54	Structures:	21,532,000	14,479,082	3 Veteran Credits:	4,838
True and Full Value:	174,223,600	True and Full Value:	23,177,827	16,220,944	Subtotal Real Property:	10,551,025
Assessed Value:	87,111,800	Assessed Value:	11,588,958	8,110,478	Railroads and Utilities:	1,567,772
Taxable Value:	8,711,180	Taxable Value:	1,043,279	811,053	Total Taxable Value:	12,118,797

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Burleigh County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 279,670,016
Acres: 936,612.75		Land: 701,912,300	470,449,740	273 Homestead Credits: 992,149
T and F Per Acre: 220.29		Structures: 3,375,800,000	1,246,679,000	221 Veteran Credits: 860,497
True and Full Value: 206,330,350	True and Full Value: 4,077,712,300		1,717,128,740	Subtotal Real Property: 277,817,370
Assessed Value: 103,165,175	Assessed Value: 2,038,856,150		858,564,370	Railroads and Utilities: 7,419,978
Taxable Value: 10,316,518	Taxable Value: 183,497,061		85,856,438	Total Taxable Value: 285,237,348
Cass County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 503,030,275
Acres: 1,049,993.00		Land: 926,794,715	828,340,350	333 Homestead Credits: 1,272,918
T and F Per Acre: 689.76		Structures: 5,153,750,408	3,035,527,480	252 Veteran Credits: 830,792
True and Full Value: 724,247,050	True and Full Value: 6,080,545,123		3,863,867,830	Subtotal Real Property: 500,926,565
Assessed Value: 362,123,525	Assessed Value: 3,040,272,562		1,931,933,915	Railroads and Utilities: 8,148,891
Taxable Value: 36,212,353	Taxable Value: 273,624,531		193,193,392	Total Taxable Value: 509,075,456
Cavalier County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 25,843,769
Acres: 912,922.75		Land: 5,516,659	4,227,849	55 Homestead Credits: 41,446
T and F Per Acre: 460.49		Structures: 60,735,442	32,625,197	9 Veteran Credits: 11,233
True and Full Value: 420,390,160	True and Full Value: 66,252,101		36,853,046	Subtotal Real Property: 25,791,090
Assessed Value: 210,195,080	Assessed Value: 33,126,069		18,426,532	Railroads and Utilities: 4,278,701
Taxable Value: 21,019,508	Taxable Value: 2,981,600		1,842,661	Total Taxable Value: 30,069,791
Dickey County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 21,958,020
Acres: 705,844.77		Land: 5,658,903	4,039,443	52 Homestead Credits: 69,483
T and F Per Acre: 417.25		Structures: 88,973,555	55,402,516	9 Veteran Credits: 15,695
True and Full Value: 294,515,530	True and Full Value: 94,632,458		59,441,959	Subtotal Real Property: 21,872,842
Assessed Value: 147,257,765	Assessed Value: 47,316,263		29,721,041	Railroads and Utilities: 2,626,907
Taxable Value: 14,727,176	Taxable Value: 4,258,553		2,972,291	Total Taxable Value: 24,499,749
Divide County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 12,619,040
Acres: 782,979.24		Land: 2,854,700	1,563,000	16 Homestead Credits: 20,159
T and F Per Acre: 272.11		Structures: 24,173,400	13,424,600	1 Veteran Credits: 580
True and Full Value: 213,059,700	True and Full Value: 27,028,100		14,987,600	Subtotal Real Property: 12,598,301
Assessed Value: 106,529,850	Assessed Value: 13,514,050		7,493,800	Railroads and Utilities: 976,686
Taxable Value: 10,652,985	Taxable Value: 1,216,675		749,380	Total Taxable Value: 13,574,987
Dunn County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 9,720,250
Acres: 999,804.68		Land: 1,666,679	2,134,721	36 Homestead Credits: 34,493
T and F Per Acre: 152.24		Structures: 32,902,404	8,947,734	2 Veteran Credits: 1,693
True and Full Value: 152,207,100	True and Full Value: 34,569,083		11,082,455	Subtotal Real Property: 9,684,064
Assessed Value: 76,103,550	Assessed Value: 17,284,570		5,541,275	Railroads and Utilities: 8,536,449
Taxable Value: 7,610,355	Taxable Value: 1,555,651		554,244	Total Taxable Value: 18,220,513
Eddy County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 7,391,231
Acres: 372,229.30		Land: 1,977,660	1,075,030	26 Homestead Credits: 23,297
T and F Per Acre: 294.69		Structures: 29,971,650	8,282,390	5 Veteran Credits: 9,911
True and Full Value: 109,691,630	True and Full Value: 31,949,310		9,357,420	Subtotal Real Property: 7,358,023
Assessed Value: 54,845,815	Assessed Value: 15,974,655		4,678,710	Railroads and Utilities: 815,989
Taxable Value: 5,485,416	Taxable Value: 1,437,934		467,881	Total Taxable Value: 8,174,012

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Emmons County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	15,603,675	
Acres:	927,812.89	Land:	5,126,787	2,218,386	70 Homestead Credits:	93,080
T and F Per Acre:	275.40	Structures:	39,126,544	14,489,637	6 Veteran Credits:	9,368
True and Full Value:	255,523,142	True and Full Value:	44,253,331	16,708,023	Subtotal Real Property:	15,501,227
Assessed Value:	127,761,572	Assessed Value:	22,126,718	8,354,023	Railroads and Utilities:	1,635,421
Taxable Value:	12,776,517	Taxable Value:	1,991,690	835,468	Total Taxable Value:	17,136,648
Foster County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	13,326,071	
Acres:	398,437.92	Land:	5,406,305	4,960,510	17 Homestead Credits:	31,099
T and F Per Acre:	417.79	Structures:	61,743,400	34,658,100	6 Veteran Credits:	15,136
True and Full Value:	166,462,000	True and Full Value:	67,149,705	39,618,610	Subtotal Real Property:	13,279,836
Assessed Value:	83,231,000	Assessed Value:	33,574,853	19,809,305	Railroads and Utilities:	2,263,058
Taxable Value:	8,323,100	Taxable Value:	3,022,031	1,980,940	Total Taxable Value:	15,542,894
Golden Valley County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	5,542,978	
Acres:	507,876.50	Land:	3,202,700	1,715,000	22 Homestead Credits:	27,532
T and F Per Acre:	154.80	Structures:	21,426,000	8,357,900	2 Veteran Credits:	3,982
True and Full Value:	78,620,700	True and Full Value:	24,628,700	10,072,900	Subtotal Real Property:	5,511,464
Assessed Value:	39,310,350	Assessed Value:	12,314,350	5,036,450	Railroads and Utilities:	1,619,666
Taxable Value:	3,931,035	Taxable Value:	1,108,298	503,645	Total Taxable Value:	7,131,130
Grand Forks County		Woodland Acres: 4,417.89				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	198,452,029	
Acres:	844,276.35	Land:	403,613,480	280,986,047	240 Homestead Credits:	762,564
T and F Per Acre:	594.79	Structures:	1,871,479,100	1,138,302,802	283 Veteran Credits:	952,945
True and Full Value:	502,168,400	True and Full Value:	2,275,092,580	1,419,288,849	Subtotal Real Property:	196,736,520
Assessed Value:	251,084,200	Assessed Value:	1,137,546,290	709,644,425	Railroads and Utilities:	3,503,164
Taxable Value:	25,108,420	Taxable Value:	102,379,166	70,964,442	Total Taxable Value:	200,239,684
Grant County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	10,644,955	
Acres:	1,011,532.20	Land:	1,425,300	1,121,400	29 Homestead Credits:	28,397
T and F Per Acre:	177.79	Structures:	26,351,800	6,940,400	6 Veteran Credits:	5,007
True and Full Value:	179,837,900	True and Full Value:	27,777,100	8,061,800	Subtotal Real Property:	10,611,551
Assessed Value:	89,918,950	Assessed Value:	13,888,550	4,030,900	Railroads and Utilities:	386,408
Taxable Value:	8,991,895	Taxable Value:	1,249,970	403,090	Total Taxable Value:	10,997,959
Griggs County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,423,139	
Acres:	443,102.83	Land:	4,117,816	2,870,647	29 Homestead Credits:	38,576
T and F Per Acre:	397.91	Structures:	33,882,206	15,062,984	12 Veteran Credits:	18,295
True and Full Value:	176,316,812	True and Full Value:	38,000,022	17,933,631	Subtotal Real Property:	11,366,268
Assessed Value:	88,158,406	Assessed Value:	19,000,036	8,966,817	Railroads and Utilities:	1,377,849
Taxable Value:	8,816,051	Taxable Value:	1,710,354	896,734	Total Taxable Value:	12,744,117
Hettinger County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,665,616	
Acres:	705,092.64	Land:	840,610	696,920	29 Homestead Credits:	28,682
T and F Per Acre:	288.65	Structures:	22,917,400	7,676,390	6 Veteran Credits:	7,145
True and Full Value:	203,527,820	True and Full Value:	23,758,010	8,373,310	Subtotal Real Property:	11,629,789
Assessed Value:	101,763,910	Assessed Value:	11,879,005	4,186,655	Railroads and Utilities:	2,902,853
Taxable Value:	10,177,739	Taxable Value:	1,069,189	418,688	Total Taxable Value:	14,532,642

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Kidder County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	11,681,892	
Acres:	822,403.73	Land:	7,805,850	43 Homestead Credits:	66,765	
T and F Per Acre:	220.21	Structures:	38,956,630	7 Veteran Credits:	14,818	
True and Full Value:	181,104,450	True and Full Value:	46,762,480	Subtotal Real Property:	11,600,309	
Assessed Value:	90,552,225	Assessed Value:	23,381,240	Railroads and Utilities:	1,098,271	
Taxable Value:	9,055,226	Taxable Value:	2,104,611	Total Taxable Value:	12,698,580	
LaMoire County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	21,699,644	
Acres:	718,744.97	Land:	3,106,082	45 Homestead Credits:	48,631	
T and F Per Acre:	509.41	Structures:	49,658,100	6 Veteran Credits:	9,613	
True and Full Value:	366,133,900	True and Full Value:	52,764,182	Subtotal Real Property:	21,641,400	
Assessed Value:	183,066,950	Assessed Value:	26,382,157	Railroads and Utilities:	1,138,771	
Taxable Value:	18,306,695	Taxable Value:	2,375,028	Total Taxable Value:	22,780,171	
Logan County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	9,025,855	
Acres:	611,564.97	Land:	1,935,300	25 Homestead Credits:	34,767	
T and F Per Acre:	237.40	Structures:	25,859,850	5 Veteran Credits:	7,122	
True and Full Value:	145,184,200	True and Full Value:	27,795,150	Subtotal Real Property:	8,983,966	
Assessed Value:	72,592,100	Assessed Value:	13,897,575	Railroads and Utilities:	196,256	
Taxable Value:	7,259,210	Taxable Value:	1,250,952	Total Taxable Value:	9,180,222	
McHenry County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	20,910,173	
Acres:	1,124,700.94	Land:	7,331,199	72 Homestead Credits:	91,301	
T and F Per Acre:	257.74	Structures:	95,132,314	15 Veteran Credits:	27,779	
True and Full Value:	289,883,032	True and Full Value:	102,463,513	Subtotal Real Property:	20,791,093	
Assessed Value:	144,941,528	Assessed Value:	51,232,159	Railroads and Utilities:	6,217,500	
Taxable Value:	14,494,600	Taxable Value:	4,611,371	Total Taxable Value:	27,008,593	
McIntosh County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	10,805,769	
Acres:	601,598.56	Land:	2,188,514	40 Homestead Credits:	41,724	
T and F Per Acre:	276.64	Structures:	38,271,938	5 Veteran Credits:	5,589	
True and Full Value:	166,425,497	True and Full Value:	40,460,452	Subtotal Real Property:	10,758,456	
Assessed Value:	83,214,180	Assessed Value:	20,230,437	Railroads and Utilities:	1,928,248	
Taxable Value:	8,321,483	Taxable Value:	1,820,764	Total Taxable Value:	12,686,704	
McKenzie County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	16,635,732	
Acres:	1,063,369.33	Land:	8,417,054	13 Homestead Credits:	26,059	
T and F Per Acre:	172.68	Structures:	90,683,014	10 Veteran Credits:	19,640	
True and Full Value:	183,622,494	True and Full Value:	99,100,068	Subtotal Real Property:	16,590,033	
Assessed Value:	91,811,247	Assessed Value:	49,550,035	Railroads and Utilities:	9,830,470	
Taxable Value:	9,183,323	Taxable Value:	4,459,567	Total Taxable Value:	26,420,503	
McLean County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	41,436,189	
Acres:	1,143,502.76	Land:	75,919,378	72 Homestead Credits:	134,587	
T and F Per Acre:	359.37	Structures:	284,802,500	24 Veteran Credits:	73,912	
True and Full Value:	410,946,050	True and Full Value:	360,721,878	Subtotal Real Property:	41,227,690	
Assessed Value:	205,473,025	Assessed Value:	180,357,639	Railroads and Utilities:	855,584	
Taxable Value:	20,547,303	Taxable Value:	16,234,464	Total Taxable Value:	42,083,274	

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Mercer County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 23,846,251
Acres: 575,648.48		Land: 46,453,578	19,484,138	69 Homestead Credits: 168,312
T and F Per Acre: 205.62		Structures: 269,100,542	55,089,830	15 Veteran Credits: 39,752
True and Full Value: 118,366,972	True and Full Value: 315,554,120		74,573,968	Subtotal Real Property: 23,638,187
Assessed Value: 59,182,326	Assessed Value: 157,777,060		37,286,984	Railroads and Utilities: 1,305,781
Taxable Value: 5,918,466	Taxable Value: 14,199,080		3,728,705	Total Taxable Value: 24,943,968
Morton County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 76,520,021
Acres: 1,163,581.08		Land: 127,268,500	92,140,310	220 Homestead Credits: 601,203
T and F Per Acre: 178.51		Structures: 922,391,550	285,822,682	93 Veteran Credits: 305,404
True and Full Value: 207,707,100	True and Full Value: 1,049,660,050		377,962,992	Subtotal Real Property: 75,613,414
Assessed Value: 103,853,550	Assessed Value: 524,830,025		188,981,496	Railroads and Utilities: 8,766,648
Taxable Value: 10,385,355	Taxable Value: 47,236,517		18,898,149	Total Taxable Value: 84,380,062
Mountrail County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 27,988,272
Acres: 1,074,705.70		Land: 10,550,280	17,922,350	20 Homestead Credits: 34,964
T and F Per Acre: 243.30		Structures: 112,304,300	169,788,300	6 Veteran Credits: 9,582
True and Full Value: 261,476,700	True and Full Value: 122,854,580		187,710,650	Subtotal Real Property: 27,943,726
Assessed Value: 130,738,350	Assessed Value: 61,427,291		93,855,327	Railroads and Utilities: 16,267,118
Taxable Value: 13,073,835	Taxable Value: 5,528,898		9,385,539	Total Taxable Value: 44,210,844
Nelson County		Woodland Acres: 145.20		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 12,531,466
Acres: 613,637.41		Land: 2,140,859	1,222,120	32 Homestead Credits: 21,163
T and F Per Acre: 340.11		Structures: 26,845,524	14,605,520	17 Veteran Credits: 14,951
True and Full Value: 208,707,111	True and Full Value: 28,986,383		15,827,640	Subtotal Real Property: 12,495,352
Assessed Value: 104,353,591	Assessed Value: 14,493,222		7,913,823	Railroads and Utilities: 5,841,615
Taxable Value: 10,435,628	Taxable Value: 1,304,448		791,390	Total Taxable Value: 18,336,967
Oliver County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 6,687,856
Acres: 443,867.85		Land: 2,735,526	2,135,206	10 Homestead Credits: 12,534
T and F Per Acre: 186.98		Structures: 38,482,457	11,528,854	4 Veteran Credits: 10,534
True and Full Value: 82,994,766	True and Full Value: 41,217,983		13,664,060	Subtotal Real Property: 6,664,788
Assessed Value: 41,498,268	Assessed Value: 20,609,172		6,832,056	Railroads and Utilities: 1,937,808
Taxable Value: 4,149,799	Taxable Value: 1,854,825		683,232	Total Taxable Value: 8,602,596
Pembina County		Woodland Acres: 11,609.06		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 32,666,810
Acres: 684,752.23		Land: 13,019,778	5,634,491	56 Homestead Credits: 86,453
T and F Per Acre: 672.65		Structures: 122,132,558	65,449,927	17 Veteran Credits: 22,805
True and Full Value: 460,598,378	True and Full Value: 135,152,336		71,084,418	Subtotal Real Property: 32,557,552
Assessed Value: 230,301,154	Assessed Value: 67,576,896		35,542,436	Railroads and Utilities: 8,317,433
Taxable Value: 23,030,516	Taxable Value: 6,081,962		3,554,332	Total Taxable Value: 40,874,985
Pierce County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 14,455,872
Acres: 637,960.84		Land: 5,916,301	3,542,726	35 Homestead Credits: 59,031
T and F Per Acre: 300.37		Structures: 70,286,751	25,361,562	13 Veteran Credits: 26,143
True and Full Value: 191,625,684	True and Full Value: 76,203,052		28,904,288	Subtotal Real Property: 14,370,698
Assessed Value: 95,814,255	Assessed Value: 38,101,830		14,452,224	Railroads and Utilities: 3,577,129
Taxable Value: 9,581,423	Taxable Value: 3,429,167		1,445,282	Total Taxable Value: 17,947,827

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Ramsey County		Woodland Acres: 81.60				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	32,171,028	
Acres:	726,592.17	Land:	32,821,154	25,813,284	53 Homestead Credits:	90,522
T and F Per Acre:	350.78	Structures:	256,825,261	102,010,558	30 Veteran Credits:	86,872
True and Full Value:	254,873,010	True and Full Value:	289,646,415	127,823,842	Subtotal Real Property:	31,993,634
Assessed Value:	127,436,505	Assessed Value:	144,823,210	63,911,926	Railroads and Utilities:	1,737,926
Taxable Value:	12,743,927	Taxable Value:	13,035,779	6,391,322	Total Taxable Value:	33,731,560
Ransom County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	18,492,890	
Acres:	481,083.73	Land:	7,927,300	2,425,500	84 Homestead Credits:	67,116
T and F Per Acre:	445.45	Structures:	113,674,800	43,690,200	15 Veteran Credits:	43,897
True and Full Value:	214,300,200	True and Full Value:	121,602,100	46,115,700	Subtotal Real Property:	18,381,877
Assessed Value:	107,150,100	Assessed Value:	60,801,050	23,057,850	Railroads and Utilities:	5,759,064
Taxable Value:	10,715,010	Taxable Value:	5,472,095	2,305,785	Total Taxable Value:	24,140,941
Renville County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	13,978,155	
Acres:	535,370.34	Land:	3,156,096	1,824,052	11 Homestead Credits:	10,356
T and F Per Acre:	436.86	Structures:	32,345,649	11,900,740	12 Veteran Credits:	15,677
True and Full Value:	233,880,468	True and Full Value:	35,501,745	13,724,792	Subtotal Real Property:	13,952,122
Assessed Value:	116,940,234	Assessed Value:	17,750,912	6,862,431	Railroads and Utilities:	465,736
Taxable Value:	11,694,260	Taxable Value:	1,597,593	686,302	Total Taxable Value:	14,417,858
Richland County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	56,051,755	
Acres:	838,138.42	Land:	57,488,600	26,316,800	114 Homestead Credits:	176,348
T and F Per Acre:	669.64	Structures:	344,012,400	172,063,200	31 Veteran Credits:	94,153
True and Full Value:	561,254,200	True and Full Value:	401,501,000	198,380,000	Subtotal Real Property:	55,781,254
Assessed Value:	280,627,100	Assessed Value:	200,750,500	99,190,000	Railroads and Utilities:	4,400,040
Taxable Value:	28,062,710	Taxable Value:	18,070,036	9,919,009	Total Taxable Value:	60,181,294
Rolette County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	12,062,660	
Acres:	482,837.22	Land:	3,422,834	4,019,061	62 Homestead Credits:	88,868
T and F Per Acre:	327.32	Structures:	62,968,289	19,408,367	9 Veteran Credits:	13,007
True and Full Value:	158,041,943	True and Full Value:	66,391,123	23,427,428	Subtotal Real Property:	11,960,785
Assessed Value:	79,020,983	Assessed Value:	33,195,562	11,713,717	Railroads and Utilities:	169,151
Taxable Value:	7,903,105	Taxable Value:	2,987,816	1,171,739	Total Taxable Value:	12,129,936
Sargent County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	18,024,877	
Acres:	522,174.25	Land:	3,535,805	1,099,976	26 Homestead Credits:	30,347
T and F Per Acre:	520.96	Structures:	52,109,339	37,279,184	4 Veteran Credits:	8,132
True and Full Value:	272,030,535	True and Full Value:	55,645,144	38,379,160	Subtotal Real Property:	17,986,398
Assessed Value:	136,016,256	Assessed Value:	27,823,061	19,189,710	Railroads and Utilities:	4,417,858
Taxable Value:	13,601,772	Taxable Value:	2,504,101	1,919,004	Total Taxable Value:	22,404,256
Sheridan County		Woodland Acres: 0.00				
Agricultural		Residential	Commercial	Subtotal Taxable Values:	7,852,913	
Acres:	551,321.03	Land:	1,394,665	775,580	16 Homestead Credits:	8,662
T and F Per Acre:	254.44	Structures:	10,980,879	4,838,020	1 Veteran Credits:	711
True and Full Value:	140,278,597	True and Full Value:	12,375,544	5,613,600	Subtotal Real Property:	7,843,540
Assessed Value:	70,139,299	Assessed Value:	6,187,795	2,806,800	Railroads and Utilities:	218,230
Taxable Value:	7,015,138	Taxable Value:	556,992	280,783	Total Taxable Value:	8,061,770

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Sioux County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 2,566,981
Acres: 376,440.94		Land: 671,688	290,658	9 Homestead Credits: 3,969
T and F Per Acre: 124.23		Structures: 2,147,163	1,741,389	1 Veteran Credits: 990
True and Full Value: 46,765,759	True and Full Value: 2,818,851		2,032,047	Subtotal Real Property: 2,562,022
Assessed Value: 23,383,348	Assessed Value: 1,409,508		1,016,044	Railroads and Utilities: 8,532
Taxable Value: 2,338,502	Taxable Value: 126,869		101,610	Total Taxable Value: 2,570,554
Slope County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 6,228,638
Acres: 612,042.00		Land: 189,729	530,118	5 Homestead Credits: 1,710
T and F Per Acre: 193.86		Structures: 2,047,882	3,373,318	0 Veteran Credits: 0
True and Full Value: 118,649,182	True and Full Value: 2,237,611		3,903,436	Subtotal Real Property: 6,226,928
Assessed Value: 59,325,268	Assessed Value: 1,118,820		1,951,735	Railroads and Utilities: 1,617,584
Taxable Value: 5,932,715	Taxable Value: 100,722		195,201	Total Taxable Value: 7,844,512
Stark County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 72,684,707
Acres: 818,746.33		Land: 86,215,700	57,789,600	233 Homestead Credits: 731,267
T and F Per Acre: 221.34		Structures: 952,949,700	279,360,850	72 Veteran Credits: 267,289
True and Full Value: 181,218,200	True and Full Value: 1,039,165,400		337,150,450	Subtotal Real Property: 71,686,151
Assessed Value: 90,609,100	Assessed Value: 519,582,700		168,575,225	Railroads and Utilities: 3,920,484
Taxable Value: 9,060,910	Taxable Value: 46,766,274		16,857,523	Total Taxable Value: 75,606,635
Steele County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 14,607,920
Acres: 445,026.55		Land: 8,764,897	1,445,181	11 Homestead Credits: 16,118
T and F Per Acre: 547.07		Structures: 29,941,342	12,412,687	14 Veteran Credits: 21,343
True and Full Value: 243,460,544	True and Full Value: 38,706,239		13,857,868	Subtotal Real Property: 14,570,459
Assessed Value: 121,730,276	Assessed Value: 19,353,132		6,928,937	Railroads and Utilities: 7,022,578
Taxable Value: 12,173,171	Taxable Value: 1,741,830		692,919	Total Taxable Value: 21,593,037
Stutsman County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 63,300,120
Acres: 1,351,320.14		Land: 61,731,100	35,574,000	186 Homestead Credits: 385,218
T and F Per Acre: 361.03		Structures: 506,186,600	231,397,600	56 Veteran Credits: 154,732
True and Full Value: 487,872,800	True and Full Value: 567,917,700		266,971,600	Subtotal Real Property: 62,760,170
Assessed Value: 243,936,400	Assessed Value: 283,958,850		133,485,810	Railroads and Utilities: 3,997,767
Taxable Value: 24,393,640	Taxable Value: 25,557,903		13,348,577	Total Taxable Value: 66,757,937
Towner County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 14,987,155
Acres: 641,244.13		Land: 2,851,270	1,716,383	12 Homestead Credits: 7,325
T and F Per Acre: 411.81		Structures: 18,382,145	14,853,698	2 Veteran Credits: 1,942
True and Full Value: 264,073,492	True and Full Value: 21,233,415		16,570,081	Subtotal Real Property: 14,977,888
Assessed Value: 132,036,746	Assessed Value: 10,604,273		8,285,079	Railroads and Utilities: 112,718
Taxable Value: 13,203,907	Taxable Value: 954,671		828,577	Total Taxable Value: 15,090,606
Trail County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 32,225,783
Acres: 532,857.83		Land: 18,061,545	6,287,076	33 Homestead Credits: 61,406
T and F Per Acre: 693.43		Structures: 162,416,268	106,290,891	30 Veteran Credits: 80,772
True and Full Value: 369,497,233	True and Full Value: 180,477,813		112,577,967	Subtotal Real Property: 32,083,605
Assessed Value: 184,748,618	Assessed Value: 90,238,910		56,288,986	Railroads and Utilities: 680,897
Taxable Value: 18,475,067	Taxable Value: 8,121,701		5,629,015	Total Taxable Value: 32,764,502

2011 Abstract of Assessments as Equalized by the State Board of Equalization

Walsh County		Woodland Acres: 3,704.25		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 35,906,752
Acres: 791,923.76		Land: 17,414,462	9,658,495	124 Homestead Credits: 177,971
T and F Per Acre: 611.23		Structures: 160,682,787	64,122,770	28 Veteran Credits: 50,955
True and Full Value: 484,049,300	True and Full Value: 178,097,249		73,781,265	Subtotal Real Property: 35,677,826
Assessed Value: 242,022,200	Assessed Value: 89,048,666		36,890,634	Railroads and Utilities: 4,466,228
Taxable Value: 24,202,220	Taxable Value: 8,015,436		3,689,096	Total Taxable Value: 40,144,054
Ward County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 181,871,830
Acres: 1,220,335.13		Land: 319,272,900	272,224,070	231 Homestead Credits: 686,388
T and F Per Acre: 352.86		Structures: 2,053,113,700	799,453,450	292 Veteran Credits: 1,034,721
True and Full Value: 430,611,100	True and Full Value: 2,372,386,600		1,071,677,520	Subtotal Real Property: 180,150,721
Assessed Value: 215,305,550	Assessed Value: 1,186,193,300		535,838,760	Railroads and Utilities: 9,514,412
Taxable Value: 21,530,555	Taxable Value: 106,757,399		53,583,877	Total Taxable Value: 189,665,133
Wells County		Woodland Acres: 126.20		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 20,417,114
Acres: 781,406.79		Land: 5,451,550	2,632,028	44 Homestead Credits: 46,001
T and F Per Acre: 408.79		Structures: 62,026,061	25,544,593	3 Veteran Credits: 4,778
True and Full Value: 319,431,332	True and Full Value: 67,477,611		28,176,621	Subtotal Real Property: 20,366,335
Assessed Value: 159,717,285	Assessed Value: 33,739,027		14,088,491	Railroads and Utilities: 2,503,836
Taxable Value: 15,971,711	Taxable Value: 3,036,536		1,408,867	Total Taxable Value: 22,870,171
Williams County		Woodland Acres: 0.00		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 69,590,093
Acres: 1,215,238.95		Land: 66,961,240	58,700,182	171 Homestead Credits: 458,410
T and F Per Acre: 232.78		Structures: 783,583,450	284,674,350	49 Veteran Credits: 172,443
True and Full Value: 282,887,176	True and Full Value: 850,544,690		343,374,532	Subtotal Real Property: 68,959,240
Assessed Value: 141,443,588	Assessed Value: 425,272,345		171,687,266	Railroads and Utilities: 9,353,946
Taxable Value: 14,144,922	Taxable Value: 38,276,123		17,169,048	Total Taxable Value: 78,313,186
State Totals		Woodland Acres: 20,253.80		
Agricultural		Residential	Commercial	Subtotal Taxable Values: 2,261,168,391
Acres: 39,803,471.55		Land: 3,277,000,349	2,351,479,868	3,700 Homestead Credits: 8,450,575
T and F Per Acre: 340.21		Structures: 19,314,600,250	8,996,955,752	1,789 Veteran Credits: 5,567,647
True and Full Value: 13,541,700,101	True and Full Value: 22,591,600,599		11,348,435,620	Subtotal Real Property: 2,247,150,169
Assessed Value: 6,770,856,791	Assessed Value: 11,295,787,919		5,674,218,961	Railroads and Utilities: 202,189,353
Taxable Value: 677,098,873	Taxable Value: 1,016,644,956		567,424,562	Total Taxable Value: 2,449,339,522

**2011 Taxable Valuations of Railroad and Utility Companies
Assessed by the State Board of Equalization**

County	Railroad	Pipeline	Electric and Gas	Miscel- laneous	Total
Adams	250,436	0	216,614	0	467,050
Barnes	1,919,996	7,685,248	4,813,476	0	14,418,720
Benson	359,816	741,535	102,207	0	1,203,558
Billings	586,743	1,877,798	11,717	0	2,476,258
Bottineau	93,834	1,595,776	175,731	0	1,865,341
Bowman	247,540	5,175,418	630,057	0	6,053,015
Burke	645,322	845,095	77,355	0	1,567,772
Burleigh	1,153,827	745,083	5,521,068	0	7,419,978
Cass	3,288,751	766,021	4,084,469	9,650	8,148,891
Cavalier	120,039	784,484	3,374,178	0	4,278,701
Dickey	215,284	48,632	2,362,991	0	2,626,907
Divide	264,039	656,347	56,300	0	976,686
Dunn	0	8,027,071	509,378	0	8,536,449
Eddy	475,127	273,570	67,292	0	815,989
Emmons	53,120	1,481,862	100,439	0	1,635,421
Foster	838,638	1,347,103	77,317	0	2,263,058
Golden Valley	612,903	954,654	52,109	0	1,619,666
Grand Forks	769,094	627,212	2,106,858	0	3,503,164
Grant	0	305,394	81,014	0	386,408
Griggs	533,088	85,817	758,944	0	1,377,849
Hettinger	0	2,806,362	96,491	0	2,902,853
Kidder	793,441	222,725	82,105	0	1,098,271
LaMoure	319,131	46,180	773,460	0	1,138,771
Logan	140,625	0	55,631	0	196,256
McHenry	1,757,766	4,158,811	300,923	0	6,217,500
McIntosh	39,343	1,309,286	579,619	0	1,928,248
McKenzie	19,150	9,729,233	82,087	0	9,830,470
McLean	374,782	186,118	294,684	0	855,584
Mercer	126,239	821,840	357,702	0	1,305,781
Morton	1,862,400	5,527,323	1,376,925	0	8,766,648
Mountrail	1,251,952	14,776,264	238,902	0	16,267,118
Nelson	335,282	5,425,130	81,203	0	5,841,615
Oliver	113,050	144,943	1,679,815	0	1,937,808
Pembina	127,601	7,959,533	230,299	0	8,317,433
Pierce	581,954	1,153,676	1,841,499	0	3,577,129
Ramsey	426,935	927,252	383,739	0	1,737,926
Ransom	531,302	5,109,219	118,543	0	5,759,064
Renville	107,780	295,161	62,795	0	465,736
Richland	900,011	2,589,042	910,987	0	4,400,040
Rolette	13,556	0	155,595	0	169,151
Sargent	471,632	3,783,600	162,626	0	4,417,858
Sheridan	74,874	0	143,356	0	218,230
Sioux	2,262	0	6,270	0	8,532
Slope	50,975	1,537,198	29,411	0	1,617,584
Stark	1,590,886	1,671,874	657,724	0	3,920,484
Steele	148,512	4,579,536	2,294,530	0	7,022,578
Stutsman	1,887,081	1,071,074	1,039,612	0	3,997,767
Towner	84,105	0	28,613	0	112,718
Traill	460,086	20,004	200,807	0	680,897
Walsh	240,859	4,070,460	154,909	0	4,466,228
Ward	2,616,005	3,741,273	3,157,134	0	9,514,412
Wells	1,118,327	1,234,013	151,496	0	2,503,836
Williams	1,668,709	6,967,309	717,928	0	9,353,946
Total	32,664,210	125,888,559	43,626,934	9,650	202,189,353

2011 Allocation of Telecommunications Gross Receipts Tax

County	Amount
Adams	65,881.37
Barnes	227,814.04
Benson	130,447.32
Billings	24,310.85
Bottineau	102,349.15
Bowman	25,663.29
Burke	22,498.60
Burleigh	773,690.48
Cass	1,485,635.03
Cavalier	51,992.50
Dickey	61,221.36
Divide	28,676.98
Dunn	37,466.52
Eddy	59,730.78
Emmons	34,095.71
Foster	35,331.02
Golden Valley	70,574.19
Grand Forks	667,387.14
Grant	90,093.03
Griggs	31,924.00
Hettinger	81,420.85
Kidder	65,613.10
LaMoure	73,439.61
Logan	49,303.99
McHenry	75,288.02
McIntosh	67,588.41
McKenzie	67,816.59
McLean	95,315.96
Mercer	84,496.79
Morton	344,032.66
Mountrail	68,578.00
Nelson	90,756.16
Oliver	18,401.62
Pembina	107,124.39
Pierce	110,847.97
Ramsey	214,830.98
Ransom	59,450.09
Renville	31,793.45
Richland	259,592.16
Rolette	107,189.30
Sargent	102,335.53
Sheridan	48,508.37
Sioux	24,887.84
Slope	7,041.03
Stark	366,666.37
Steele	71,947.56
Stutsman	279,876.41
Towner	53,317.71
Traill	161,206.04
Walsh	185,253.51
Ward	657,755.72
Wells	73,257.38
Williams	268,283.07
Total:	8,400,000.00

**2011 Abstract of Land Valuations Subject to In-Lieu Payments
From the State Game and Fish Department on Land Owned or Leased By It**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Adams	146.33	9,110	62.26	4,555	456
Barnes	1,824.75	358,300	196.36	179,150	17,915
Benson	1,342.51	238,920	177.97	119,460	11,946
Bottineau	2,111.80	389,600	184.49	194,800	19,480
Bowman	1,021.22	203,660	199.43	101,830	10,183
Burke	465.93	70,800	151.95	35,400	3,540
Burleigh	11,610.07	2,245,200	193.38	1,122,600	112,260
Cass	573,500.00	286,750	0.50	143,375	14,338
Dickey	3,578.47	1,086,170	303.53	543,085	54,309
Divide	1,748.09	148,900	85.18	74,450	7,445
Dunn	7,519.63	598,400	79.58	299,200	29,920
Eddy	1,428.86	260,042	181.99	130,021	13,002
Emmons	1,203.00	304,331	252.98	152,166	15,217
Foster	631.75	229,080	362.61	114,540	11,454
Golden Valley	134.80	16,100	119.44	8,050	805
Grant	322.00	36,900	114.60	18,450	1,845
Griggs	102.90	26,394	256.50	13,197	1,320
Hettinger	1,173.57	237,090	202.02	118,545	11,855
Kidder	4,308.38	814,100	188.96	407,050	40,705
LaMoure	1,620.58	567,000	349.87	283,500	28,350
Logan	597.80	107,700	180.16	53,850	5,385
McHenry	1,155.34	147,762	127.89	73,881	7,388
McIntosh	2,446.21	545,601	223.04	272,801	27,280
McKenzie	9,281.38	2,113,947	227.76	1,056,974	105,697
McLean	18,847.76	6,164,100	327.05	3,082,050	308,205
Mercer	5,759.79	1,053,952	182.98	526,976	52,698
Morton	8,822.02	1,301,200	147.49	650,600	65,060
Mountrail	4,716.89	1,125,900	238.70	562,950	56,295
Nelson	1,509.82	331,452	219.53	165,726	16,573
Oliver	770.94	148,482	192.60	74,241	7,424
Pembina	6,204.64	1,145,944	184.69	572,972	57,297
Pierce	1,593.50	161,091	101.09	80,546	8,055
Ramsey	376.15	108,015	287.16	54,008	5,401
Ransom	821.21	94,200	114.71	47,100	4,710
Richland	3,807.76	868,400	228.06	434,200	43,420
Rolette	7,466.23	1,511,250	202.41	755,625	75,563
Sargent	2,108.49	887,743	421.03	443,872	44,387
Sheridan	27,509.41	6,245,130	227.02	3,122,565	312,257
Stark	2.40	17,800	7,416.67	8,900	890
Steele	1,449.58	667,998	460.82	333,999	33,400
Stutsman	127.49	47,400	371.79	23,700	2,370
Towner	343.10	123,635	360.35	61,818	6,182
Walsh	1,134.72	537,100	473.33	268,550	26,855
Ward	40.00	7,200	180.00	3,600	360
Wells	12,184.12	3,987,046	327.23	1,993,523	199,352
Williams	3,561.12	703,507	197.55	351,754	35,175
Total	738,432.51	38,280,402	51.84	19,140,205	1,914,024

**2011 Abstract of Land Valuations Subject to In-Lieu Payments on Land Owned by
the Board of University and School Lands or State Treasurer**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Barnes	270.00	106,000	392.59	53,000	5,300
Benson	1,618.90	649,722	401.34	324,861	32,486
Billings	51.40	11,074	215.45	5,537	554
Bottineau	1,077.34	417,900	387.90	208,950	20,895
Bowman	140.50	28,626	203.74	14,313	1,431
Burke	180.00	49,000	272.22	24,500	2,450
Burleigh	1,684.67	372,400	221.05	186,200	18,620
Cavalier	179.80	78,836	438.46	39,418	3,942
Dickey	839.50	302,916	360.83	151,458	15,146
Divide	362.50	74,300	204.97	37,150	3,715
Eddy	701.00	154,399	220.26	77,200	7,720
Emmons	421.00	135,910	322.83	67,955	6,796
Foster	193.80	86,185	444.71	43,093	4,309
Golden Valley	199.00	52,100	261.81	26,050	2,605
Grant	708.10	136,800	193.19	68,400	6,840
Griggs	437.00	175,940	402.61	87,970	8,797
Kidder	276.00	46,300	167.75	23,150	2,315
LaMoure	320.00	138,600	433.13	69,300	6,930
Logan	403.00	54,900	136.23	27,450	2,745
McHenry	1,503.10	347,130	230.94	173,565	17,357
McIntosh	148.00	45,717	308.90	22,859	2,286
McLean	606.40	238,700	393.63	119,350	11,935
Mercer	542.00	112,913	208.33	56,457	5,646
Morton	531.94	95,300	179.16	47,650	4,765
Mountrail	669.90	169,600	253.17	84,800	8,480
Nelson	654.10	231,461	353.86	115,731	11,573
Oliver	111.50	29,082	260.83	14,541	1,454
Pierce	945.18	274,666	290.60	137,333	13,733
Ramsay	715.40	225,349	315.00	112,675	11,268
Ransom	135.00	69,900	517.78	34,950	3,495
Renville	25.00	11,294	451.76	5,647	565
Richland	30.00	21,300	710.00	10,650	1,065
Sargent	186.00	105,994	569.86	52,997	5,300
Sheridan	1,394.80	316,450	226.88	158,225	15,823
Sioux	120.00	20,309	169.24	10,155	1,016
Stark	48.00	13,000	270.83	6,500	650
Stutsman	1,413.46	514,800	364.21	257,400	25,740
Towner	1,604.11	549,823	342.76	274,912	27,491
Ward	80.00	15,300	191.25	7,650	765
Wells	230.00	93,560	406.78	46,780	4,678
Williams	65.00	19,783	304.35	9,892	989
Total	21,822.40	6,593,339	302.14	3,296,674	329,668

**2011 Abstract of Land Valuations Subject to In-Lieu Payments
on Land Owned by the North Dakota National Guard**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Eddy	8,956.47	1,186,835	132.51	593,418	59,342
Total	8,956.47	1,186,835	132.51	593,418	59,342

**2011 Abstract of Land Valuations Subject to In-Lieu Payments on Farmland or
Ranchland Owned by Nonprofit Organizations for Conservation Purposes**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
McLean	2,094.76	415,100	198.16	207,550	20,755
Ransom	2,102.88	573,900	272.91	286,950	28,695
Sheridan	10,112.01	1,329,020	131.43	664,510	66,451
Total	14,309.65	2,318,020	161.99	1,159,010	115,901

**2011 Abstract of Land Valuations Subject to In-Lieu Payments on
Land Acquired by the State Water Commission**

County	Total Acres	True and Full Value	Average True and Value per Acre	Assessed Value	Taxable Value
Benson	429.62	170,970	397.96	85,485	8,549
Total	429.62	170,970	397.96	85,485	8,549

**2011 Abstract of Valuations Subject to In-Lieu Payments on Property
Owned by Workforce Safety and Insurance**

County	True and Full Value	Assessed Value	Taxable Value
Burleigh	13,525,400	6,762,700	676,270
Total	13,525,400	6,762,700	676,270

Apportionment of 2011 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
BNSF Railway Company			
Main Line			
Casselton Junction to Nolan	15840	21.34	338,027
Fargo Conn. Jct.	2829	1.47	4,160
Fargo to Grand Forks Junction	13059	76.09	993,735
Fargo to Montana State Line	25850	367.11	9,489,796
Fargo-Surrey Line	18409	225.73	4,155,688
Grand Forks to Norwich	9580	194.26	1,861,012
Ortonville to Terry	5259	102.50	539,150
Surrey to Montana Line	23949	156.48	3,747,695
Valley City Low Line	2739	5.13	14,056
Wahpeton to Casselton	3550	0.57	2,024
West Fargo Conn. to J.Y. Jct.	2980	2.71	8,076
Subtotal Main Line		1,153.39	21,153,419
Branch Line			
Berthold to Crosby	4780	48.30	230,875
Casselton Branch	2753	0.13	358
Casselton to Blanchard	2229	14.19	31,643
Churchs Ferry to Rolla	1840	47.77	87,898
Cooperstown Branch	1860	7.10	13,206
Devils Lake to Rock Lake	1120	0.90	1,008
Erie Junction to Clifford	1199	18.09	21,708
Fargo and Southwestern Branch	3880	8.72	33,834
Grand Forks to Intl. Bndry. - Neche	630	38.64	24,344
Granville to Lorain	949	5.25	4,987
James River Branch	3550	1.24	4,402
Lakota to Sarles	1850	3.74	6,919
Larimore to Hannah	2619	51.46	134,823
Larimore to Mayville	2289	33.80	77,401
Mandan North Line	3539	78.39	277,500
Minnewaukan Branch	2729	0.48	1,310
Niobe Branch	1140	21.46	24,465
Nolan to Warwick	2619	66.46	174,125
Portland Junction to Portland	1930	4.68	9,033
Red River Branch	4269	37.47	159,996
Rugby to Westhope	1850	42.36	78,367
Stanley Northwest Branch	2319	30.00	69,600
York to Wolford	1080	14.40	15,553
Subtotal Branch Line		575.03	1,483,355
Second Track			
Fargo to Montana State Line	2584	44.04	113,825
Surrey to Montana Line	2394	28.96	69,348
Subtotal Second Track		73.00	183,173
Side Track			
(Values per mile vary)		581.59	1,030,053
Subtotal Side Track		581.59	1,030,053
Total BNSF Railway Company		2,383.01	23,850,000

Apportionment of 2011 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Soo Line Railroad Company			
Main Line			
Main Line	13700	352.67	4,831,930
Subtotal Main Line		352.67	4,831,930
Branch Line			
Drake - Max Line	1549	45.46	70,461
Drake - New Town Line	1000	64.43	64,430
F & V Junction - South Dakota Line	712	8.68	6,187
Flaxton - Montana State Line	1550	0.57	884
Prairie Junction - Plaza	510	1.41	720
Subtotal Branch Line		120.55	142,682
Side Track			
(Values per mile vary)		98.25	121,738
Subtotal Side Track		98.25	121,738
Total Soo Line Railroad Company		571.47	5,096,350
Dakota, Missouri Valley & Western Railroad, Inc			
Branch Line			
Berthold to Crosby	4764	10.56	50,318
Flaxton - Montana State Line	4765	81.29	387,348
Hankinson - Bismarck Line	6395	49.57	317,003
Hankinson to Rutland (Owned by SDRA)	3025	11.87	35,913
Linton Branch	2380	13.01	30,968
Max to Washburn	5325	49.38	262,949
Oakes - Bismarck Line	3184	127.33	405,545
Rutland to South Dakota Line (Owned by SDRA)	3025	10.52	31,830
Washburn - Bismarck Line	3185	43.07	137,178
Subtotal Branch Line		396.60	1,659,052
Side Track			
(Values per mile vary)		28.78	11,498
Subtotal Side Track		28.78	11,498
Total Dakota, Missouri Valley & Western Railroad		425.38	1,670,550
Dakota Northern Railroad, Inc.			
Branch Line			
Grafton to Intl. Bndry. - Morden	890	48.24	42,957
Grand Forks to Intl. Bndry. - Neche	590	21.31	12,578
Subtotal Branch Line		69.55	55,535
Side Track			
(Values per mile vary)		14.99	1,225
Subtotal Side Track		14.99	1,225
Total Dakota Northern Railroad, Inc.		84.54	56,760

Apportionment of 2011 Taxable Value of Railroads per Mile of Track

Railroad	Taxable Value per Mile	Mileage	Total Taxable Valuation
Northern Plains Railroad, Inc			
Branch Line			
Drake - Fordville Line	532	53.68	28,610
Gilby Subdivision (Owned by Mohall RR)	611	13.38	8,188
Kenmare to Minnesota Line	1126	190.03	213,979
Lakota to Sarles (Owned by Mohall Central RR)	611	26.60	16,279
Mohall Line (Owned by Mohall RR)	612	13.98	8,556
Subtotal Branch Line		297.67	275,612
Side Track			
(Values per mile vary)		23.14	1,888
Subtotal Side Track		23.14	1,888
Total Northern Plains Railroad, Inc		320.81	277,500
Red River Valley & Western Railroad Company			
Branch Line			
Addison West Branch	1421	11.79	16,754
Fargo and Southwestern Branch	4689	100.40	470,776
Hankinson to Rutland (Owned by Rutland RR)	397	11.83	4,708
James River Branch	4281	46.49	199,026
Minnewaukan Branch	3292	79.46	261,661
Oakes Branch	3056	15.30	46,771
Oberon Branch	1813	15.82	28,683
Sykeston Branch	1812	5.35	9,699
Tintah Jct. to Hankinson (Owned by Rutland RR)	1250	8.30	10,382
Wahpeton to Casselton	4281	54.62	233,882
Wahpeton to Moorhead	4369	6.02	26,307
Wahpeton to Oakes	4556	72.53	330,518
Wilton Branch	1813	21.54	39,053
Subtotal Branch Line		449.45	1,678,220
Side Track			
(Values per mile vary)		41.93	15,680
Subtotal Side Track		41.93	15,680
Total Red River Valley & Western Railroad Comp		491.38	1,693,900
Yellowstone Valley Railroad Inc.			
Branch Line			
Fairview East Branch	1679	0.74	1,243
Snowdon-Sidney Branch	2026	8.66	17,552
Subtotal Branch Line		9.40	18,795
Side Track			
Snowdon-Sidney Branch		1.73	355
Subtotal Side Track		1.73	355
Total Yellowstone Valley Railroad Inc.		11.13	19,150

Taxable Valuation of All Classes of Property for the Years 2010 and 2011

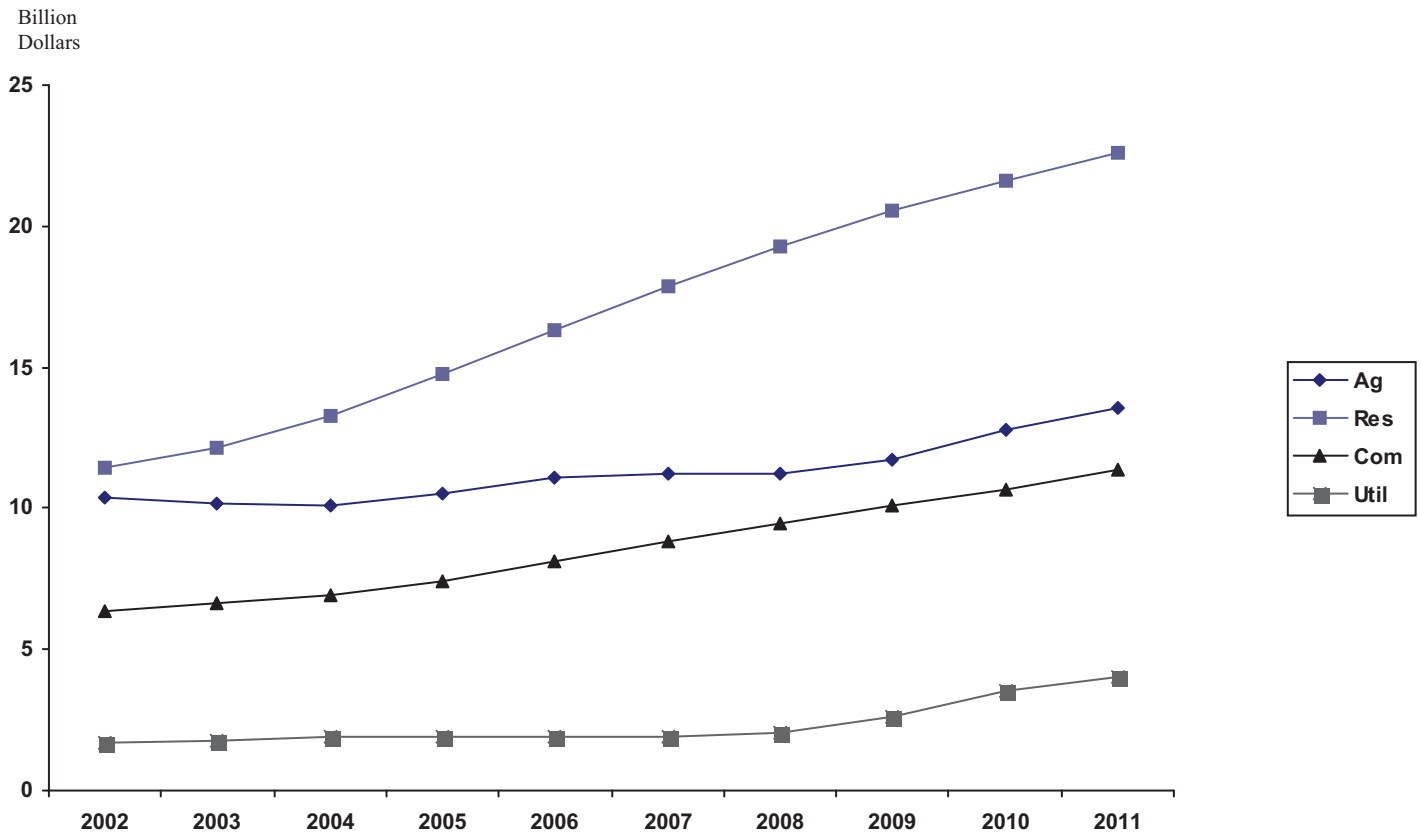
2010			
	<u>Acres</u>	<u>Valuation</u>	<u>Percent of Total</u>
Real Estate			
Agricultural Lands:	39,808,578.97	637,702,934	27.64
Other Real Estate			
Commercial Property		534,304,823	23.16
Residential Property		<u>971,499,672</u>	<u>42.11</u>
Total Taxable Value of Other Real Estate		1,505,804,495	65.27
Less Homestead Credit Allowance		-8,451,102	-0.37
Less Disable Veterans Credit Allowance		<u>-4,477,876</u>	<u>-0.19</u>
Total Taxable Value of Real Estate		2,130,578,451	92.35
Public Utility Property			
Railroads		32,839,610	1.42
Pipelines		100,275,679	4.35
Electric, Gas, Heating and Water		43,417,884	1.88
Miscellaneous:		<u>12,320</u>	<u>0.00</u>
Total Value of Public Utilities		176,545,493	7.65
Total Taxable Value of all Property		2,307,123,944	100.00

2011			
	<u>Acres</u>	<u>Valuation</u>	<u>Percent of Total</u>
Real Estate			
Agricultural Lands:	39,803,471.55	677,098,873	27.64
Other Real Estate			
Commercial Property		567,424,562	23.17
Residential Property		<u>1,016,644,956</u>	<u>41.51</u>
Total Taxable Value of Other Real Estate		1,584,069,518	64.67
Less Homestead Credit Allowance		-8,450,575	-0.35
Less Disable Veterans Credit Allowance		<u>-5,567,647</u>	<u>-0.23</u>
Total Taxable Value of Real Estate		2,247,150,169	91.75
Public Utility Property			
Railroads		32,664,210	1.33
Pipelines		125,888,559	5.14
Electric, Gas, Heating and Water		43,626,934	1.78
Miscellaneous:		<u>9,650</u>	<u>0.00</u>
Total Value of Public Utilities		202,189,353	8.25
Total Taxable Value of all Property		2,449,339,522	100.00

**Summary of True and Full, Assessed, and Taxable Valuations
as Equalized by the State Board of Equalization, 2002 - 2011**

Agricultural Property					
Year	Acres	T and F per Acre	True and Full Value	Assessed Value	Taxable Value
2002	39,923,486.43	259.62	10,364,740,626	5,182,364,678	518,246,497
2003	39,916,113.01	255.00	10,178,436,635	5,089,216,899	508,931,085
2004	39,906,466.97	253.19	10,103,880,708	5,051,943,935	505,203,877
2005	39,868,111.60	263.95	10,523,314,929	5,261,665,753	526,176,039
2006	39,887,856.08	277.95	11,086,828,502	5,543,423,300	554,352,482
2007	39,837,415.41	282.35	11,248,135,477	5,624,025,717	562,412,766
2008	39,824,294.08	282.32	11,243,270,596	5,621,643,985	562,174,817
2009	39,818,678.08	294.45	11,724,491,020	5,862,253,689	583,238,211
2010	39,808,578.97	320.43	12,755,781,693	6,377,899,862	637,702,934
2011	39,803,471.55	340.21	13,541,700,101	6,770,856,791	677,098,873
Residential Property					
	Lots and Tracts	Structures	True and Full Value	Assessed Value	Taxable Value
2002	1,667,946,290	9,779,948,514	11,447,894,804	5,723,948,480	515,174,223
2003	1,754,100,207	10,418,725,731	12,172,825,938	6,086,414,411	547,796,624
2004	2,012,130,425	11,290,503,866	13,302,634,291	6,651,261,703	598,635,727
2005	2,163,374,060	12,566,693,765	14,730,067,825	7,365,011,003	662,871,651
2006	2,343,054,215	13,978,244,139	16,321,298,354	8,160,652,694	734,479,950
2007	2,503,305,108	15,352,028,847	17,855,333,955	8,928,170,990	803,557,254
2008	2,643,067,836	16,646,658,430	19,289,726,266	9,644,869,537	868,060,750
2009	2,822,103,383	17,732,685,025	20,554,788,408	10,277,397,639	924,988,071
2010	2,953,544,575	18,634,827,138	21,588,371,713	10,794,203,373	971,499,672
2011	3,277,000,349	19,314,600,250	22,591,600,599	11,295,787,919	1,016,644,956
Commercial Property					
	Lots and Tracts	Structures	True and Full Value	Assessed Value	Taxable Value
2002	1,213,242,885	5,116,464,113	6,329,706,998	3,164,853,520	316,486,820
2003	1,281,939,193	5,357,220,175	6,639,159,368	3,319,578,033	331,959,299
2004	1,362,919,561	5,580,769,043	6,943,688,604	3,471,845,380	347,186,115
2005	1,433,989,866	5,995,611,512	7,429,601,378	3,714,801,744	371,952,526
2006	1,568,091,761	6,545,677,295	8,113,769,056	4,056,885,389	405,690,117
2007	1,828,522,220	7,014,954,163	8,843,476,383	4,421,740,157	442,175,515
2008	1,957,525,429	7,540,477,201	9,498,002,630	4,749,002,162	474,901,965
2009	2,144,847,998	7,989,532,994	10,134,380,992	5,067,191,521	506,721,563
2010	2,224,661,104	8,461,384,850	10,686,045,954	5,343,014,075	534,304,823
2011	2,351,479,868	8,996,955,752	11,348,435,620	5,674,218,961	567,424,562
	Homestead Credit	Disabled Veterans Credit	Taxable Value After Credits	Railroads and Public Utilities	Total Taxable Value of all Property
2002	3,377,196	-	1,346,530,344	85,620,066	1,432,150,410
2003	3,249,291	-	1,385,437,717	89,408,777	1,474,846,494
2004	3,222,402	-	1,447,803,317	93,701,514	1,541,504,831
2005	3,819,970	-	1,557,180,246	94,667,781	1,651,848,027
2006	3,964,396	-	1,690,558,153	96,656,983	1,787,215,136
2007	4,666,209	-	1,803,479,326	95,739,898	1,899,219,224
2008	4,788,971	-	1,900,348,561	102,220,123	2,002,568,684
2009	7,833,791	-	2,007,114,054	131,912,086	2,139,026,140
2010	8,451,102	4,477,876	2,130,578,451	176,545,493	2,307,123,944
2011	8,450,575	5,567,647	2,247,150,169	202,189,353	2,449,339,522

True and Full Values



<u>Year</u>	Agricultural	Residential	Commercial	Utilities
	(Billions of Dollars)			
2002	10.365	11.448	6.330	1.712
2003	10.178	12.173	6.639	1.788
2004	10.104	13.303	6.944	1.874
2005	10.523	14.730	7.430	1.893
2006	11.087	16.321	8.114	1.933
2007	11.248	17.855	8.843	1.915
2008	11.243	19.290	9.498	2.044
2009	11.724	20.555	10.134	2.638
2010	12.756	21.588	10.686	3.531
2011	13.542	22.592	11.348	4.044

**Summary of Taxable Valuations of Railroad and Utility Property Assessed by the State
Board of Equalization, 1992 to 2011**

Year	Railroads	Pipelines	Electric, Gas Heat and Water	Telecom- munications	Tele- graph	Mobile Radio	Miscel- laneous	Total
1992	9,862,700	31,229,500	17,203,396	18,246,800	0	136,840	18,400	76,697,636
1993	10,809,900	31,451,400	17,586,400	16,374,702	0	403,910	17,700	76,644,012
1994	16,079,100	29,826,200	17,482,600	19,236,208	0	641,250	12,600	83,277,958
1995	9,870,500	28,385,000	16,556,039	16,140,802	0	797,598	15,700	71,765,639
1996	11,041,100	26,934,760	17,386,300	17,242,896	0	1,432,280	13,600	74,050,936
1997	14,168,200	25,619,900	18,190,030	13,845,199	0	1,955,320	13,200	73,791,849
1998	14,262,400	25,601,140	17,801,890	0	0	0	12,100	57,677,530
1999	15,134,450	27,647,610	17,651,168	0	0	0	11,200	60,444,428
2000	16,574,450	36,033,913	18,859,470	0	0	0	11,300	71,479,133
2001	17,266,600	49,500,592	18,869,903	0	0	0	12,800	85,649,895
2002	17,597,200	50,439,009	17,572,557	0	0	0	11,300	85,620,066
2003	18,682,800	52,145,127	18,569,600	0	0	0	11,250	89,408,777
2004	18,093,100	54,036,879	21,560,135	0	0	0	11,400	93,701,514
2005	17,821,900	54,894,227	21,938,179	0	0	0	13,475	94,667,781
2006	18,797,100	54,526,939	23,321,544	0	0	0	11,400	96,656,983
2007	19,679,850	54,793,611	21,254,117	0	0	0	12,320	95,739,898
2008	22,656,050	55,001,191	24,550,562	0	0	0	12,320	102,220,123
2009	28,433,050	68,538,638	34,929,548	0	0	0	10,850	131,912,086
2010	32,839,610	100,275,679	43,417,884	0	0	0	12,320	176,545,493
2011	32,664,210	125,888,559	43,626,934	0	0	0	9,650	202,189,353

Ratio of Taxable Valuation of Each Class of Property to Total Property Taxable Valuation 1992 to 2011

Percent of Total Taxable Valuation

Year	Ag Land	Commercial	Residential	H'stead Credit	Veterans Credit	Railroads	Pipelines	Electric, Gas, etc.	Telecommunications	Telegraph	Mobile Radio	Misc.
1992	40.10	21.97	30.34	0.51	0.00	1.04	3.30	1.82	1.93	0.00	0.01	0.00
1993	39.52	22.04	30.96	0.47	0.00	1.12	3.27	1.83	1.70	0.00	0.04	0.00
1994	38.67	21.75	31.70	0.44	0.00	1.61	2.98	1.75	1.92	0.00	0.06	0.00
1995	38.42	22.14	32.96	0.43	0.00	0.95	2.73	1.59	1.55	0.00	0.08	0.00
1996	39.23	21.43	33.07	0.39	0.00	0.99	2.42	1.56	1.55	0.00	0.13	0.00
1997	38.95	21.33	33.68	0.35	0.00	1.23	2.22	1.57	1.20	0.00	0.17	0.00
1998	38.97	21.84	34.69	0.32	0.00	1.19	2.14	1.49	0.00	0.00	0.00	0.00
1999	37.62	22.11	35.71	0.31	0.00	1.22	2.23	1.42	0.00	0.00	0.00	0.00
2000	36.74	22.31	35.74	0.28	0.00	1.27	2.77	1.45	0.00	0.00	0.00	0.00
2001	36.09	22.42	35.49	0.25	0.00	1.26	3.61	1.38	0.00	0.00	0.00	0.00
2002	36.19	22.10	35.97	0.24	0.00	1.23	3.52	1.23	0.00	0.00	0.00	0.00
2003	34.51	22.51	37.14	0.22	0.00	1.27	3.54	1.26	0.00	0.00	0.00	0.00
2004	32.77	22.52	38.83	0.21	0.00	1.17	3.51	1.40	0.00	0.00	0.00	0.00
2005	31.85	22.52	40.13	0.23	0.00	1.08	3.32	1.33	0.00	0.00	0.00	0.00
2006	31.02	22.70	41.10	0.22	0.00	1.05	3.05	1.30	0.00	0.00	0.00	0.00
2007	29.61	23.28	42.31	0.25	0.00	1.04	2.89	1.12	0.00	0.00	0.00	0.00
2008	28.07	23.71	43.35	0.24	0.00	1.13	2.75	1.23	0.00	0.00	0.00	0.00
2009	27.27	23.69	43.24	0.37	0.00	1.33	3.21	1.63	0.00	0.00	0.00	0.00
2010	27.64	23.16	42.11	0.37	0.19	1.42	4.35	1.88	0.00	0.00	0.00	0.00
2011	27.64	23.17	41.51	0.35	0.23	1.33	5.14	1.78	0.00	0.00	0.00	0.00

